

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6225

BILL NUMBER: SB 54

NOTE PREPARED: Nov 18, 2002

BILL AMENDED:

SUBJECT: Worker's Compensation Rating Bureau.

FIRST AUTHOR: Sen. Meeks R

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill requires the Worker's Compensation Rating Bureau to file with the Insurance Commissioner, not later than March 1 each year, a certified financial statement of charges and expenses for the prior calendar year.

Effective Date: July 1, 2003.

Explanation of State Expenditures: The bill requires the Worker's Compensation Rating Bureau to provide the Commissioner of Insurance and each member of the Bureau a certified financial statement. The Worker's Compensation Rating Bureau is not a state agency, but is made up of the companies that write worker's compensation insurance in Indiana.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance, Worker's Compensation Board.

Local Agencies Affected:

Information Sources:

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